



**Town of Happy Valley-Goose Bay
Policy Statement**

Index: Finance		Policy Number: F0001	
Approved Date: October 30, 2000	Effective Date: January 1, 2015	Revision Date: November 27, 2014	
Authority: 11 th Council of the Town of Happy Valley-Goose Bay			Page 1 of 5

TOPIC: TAXES AND RATES

Policy Statement:

The following Schedule of Taxes and Rates were passed at the 8th meeting of the Town Council of the Town of Happy Valley-Goose Bay on November 27, 2014. These rates are effective January 1, 2015.

SCHEDULE OF TAXES AND RATES

WATER AND SEWER TAX

Water and Sewer Tax	Rate
Water & Sewer Rate	\$510.00 per unit per annual
Water & Sewer Rate Vacant Land	\$510.00 per unit per annual
Water Rate Only	\$210.00 per unit per annual
Sewer Rate Only	\$300.00 per unit per annual
Water Meter Rate	\$3.00/1000 gallons
Sewer Meter Rate	\$1.66/1000 gallons

PROPERTY TAX

Property Tax:	Rate
Minimum Property Tax Rate	\$50.00 or
Property Tax Residential	8.0 Mils (.0080)
Property Tax Recreational	8.0 Mils (.0080)
Property Tax Commercial	10.5 Mils (.0105)



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Minimum Vacant Commercial Property Tax	\$1,500.00
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BUSINESS TAX

Business Tax:	Rate
Minimum Home Based Business Tax Rate	\$300.00 or
Home Based Business Tax	1/10 of 1% of gross revenue
Minimum Business Tax Rate	\$300.00 or
Business Tax Rate	As per Schedule A
Utility Tax	2.5% of Gross Revenue
Out of Town business	Greater of \$300.00 or 3% of gross revenue to a maximum of \$5,500.00

Farms - Exempt from Property Tax on all land & buildings. This exemption applies to land and buildings used for the purpose of farming. Exemption must be applied for annually from Department of Forestry and Agriculture



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Schedule A

BUSINESS TAX

Business Tax Rate	Description
BT01 - 6.84 mils (.00684)	Ceramic Shops Upholsterers Funeral Parlor Dog Kennels Delivery Services Farms
BT02 - 10.35 mils (.01035)	Appliance Repairs Vending Machine Operators Janitorial Contractors Moving Companies Caterers Radio Stations Laundromats Dry Cleaners & Laundry Garages Services Stations Body Repair Shop Amusement Centers Corner Stores



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TOPIC: TAXES AND RATES Continued

Policy Statement:

BT03 - 12.60 mils (.01260)	Travel Agencies, Building Supplies, Sports Shops, Taxi Stands, Retailers and/or wholesalers, Contractors, Veterinarian Service, Optical Dispensaries, Printing and Publishing, Department Stores, Construction Companies, Supermarkets, Drug Stores, Sawmills, Food Take-Outs Restaurants
BT04 - 16.20 mils (.01620)	Night Clubs, Taverns Salvage & Junk Yards
BT05 - 45.00 mils (.0450)	Banks
BT06 - 54.0 mils (.0540)	Finance Companies
BT07 - 13.50 mils (.0135)	Air & Land Transportation Companies Fuel Distributors Brewery Retailers & Distributors Car Rental Agencies Business & Professional Offices All Others
BT10 - 8.10 mils (.00810)	Barber Shops Beauty Salons
BT11 - 12.60 mils (.01260)	Hotels
Utility Tax	2.5% of Gross Revenue



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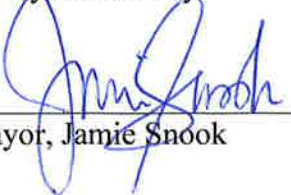
Discount Rate

5% discount will be ordered on current Property Tax and Business Tax if paid in full within thirty (30) days of the billing date, and that all arrears are paid in full.

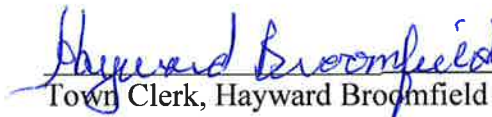
Interest Rate

A simple interest rate of 1% per month will be charged on all unpaid arrears invoices that are not paid in full by their due date.

IN WITNESS WHEREOF, this policy is sealed under the Common Seal of the Town of Happy Valley-Goose Bay.



Mayor, Jamie Snook



Town Clerk, Hayward Broomfield