



**Town of Happy Valley-Goose Bay  
Policy Statement**

<b>Index: Finance</b>		<b>Policy Number: F0001</b>	
<b>Approved Date:</b> October 30, 2000	<b>Effective Date:</b> January 1, 2017	<b>Revision Date:</b> November 30, 2016	
<b>Authority:</b> 11 <sup>th</sup> Council of the Town of Happy Valley-Goose Bay			<b>Page 1 of 6</b>

**TOPIC: TAXES AND RATES**

**Policy Statement:**

The following Schedule of Taxes and Rates was passed at the \_\_\_<sup>th</sup> meeting of the Town Council of the Town of Happy Valley-Goose Bay on November 30, 2016. These rates are effective January 1, 2017.

**SCHEDULE OF TAXES AND RATES**

**WATER AND SEWER TAX**

<b>Water and Sewer Tax</b>	<b>Rate</b>
Water & Sewer Rate	\$510.00 per unit per annual
Water & Sewer Rate Vacant Land	\$510.00 per unit per annual
Water Rate Only	\$210.00 per unit per annual
Sewer Rate Only	\$300.00 per unit per annual
Water Meter Rate	\$3.00/1000 gallons
Sewer Meter Rate	\$1.66/1000 gallons

**PROPERTY TAX**

<b>Property Tax:</b>	<b>Rate</b>
Minimum non-Vacant Property Tax Rate	\$50.00 or
Property Tax Residential	6.25Mils (.00625)
Property Tax Recreational	6.25.0 Mils (.00625)
Property Tax Commercial	10.5 Mils (.01050)



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**TOPIC: TAXES AND RATES Continued**

**Policy Statement:**

Minimum Vacant Residential Property Tax	\$1,500.00
Minimum Vacant Commercial Property Tax	\$3,750.00

**BUSINESS TAX**

<b>Business Tax:</b>	<b>Rate</b>
Minimum Home Based Business Tax Rate	\$300.00 or
Home Based Business Tax	1/10 of 1% of gross revenue
Minimum Business Tax Rate	\$300.00 or
Business Tax Rate	As per Schedule A
Utility Tax	2.5% of Gross Revenue
Out of Town Business	Greater of \$300.00 or 3% of gross revenue to a maximum of \$5,500.00

Farms - Exempt from Property Tax on all land & buildings used for the purpose of farming. Exemption must be applied for annually from the Department of Forestry and Agriculture and a copy of letter provided to Town office.



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**TOPIC: TAXES AND RATES Continued**

**Policy Statement:**

**Schedule A**

**BUSINESS TAX**

<b>Business Tax Rate</b>	<b>Description</b>
<b>BT01 - 6.84 mils (.00684)</b>	Farms
<b>BT02 - 10.35 mils (.01035)</b>	Appliance Repairs, Ceramic Shops, Daycare Centers, Upholsterers, Funeral Parlor, Dog Kennels, Delivery Services, Vending Machine Operators, Janitorial Contractors, Moving Companies, Caterers, Radio Stations, Laundromats, Dry Cleaners & Laundry, Garages, Services Stations, Body Repair Shop, Amusement Centers, Corner Stores
<b>BT03 - 12.60 mils (.01260)</b>	Travel Agencies, Building Supplies, Sports Shops, Taxi Stands, Retailers and/or wholesalers, Contractors, Veterinarian Service, Optical Dispensaries, Printing and Publishing, Brewery Retailer & Distributor, Construction Companies, Supermarkets, Drug Stores, Sawmills, Food Take-Outs, Restaurants, Warehouses, Lotto Booths



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**TOPIC: TAXES AND RATES Continued**

**Policy Statement:**

<b>BT04 - 16.20 mils (.01620)</b>	Night Clubs, Taverns, Salvage & Junk Yards, Car Rental Agencies, Air & Land Transportation Companies
<b>BT05 - 80.00 mils (.08000)</b>	Banks
<b>BT06 - 80.00 mils (.08000)</b>	Finance Companies
<b>BT07 - 13.50 mils (.01350)</b>	Fuel Distributors All Others
<b>BT10 - 8.10 mils (.00810)</b>	Barber Shops, Beauty Salons
<b>BT11 - 19.50 mils (.01950)</b>	Business & Professional Offices, Insurance Offices, Department Stores
<b>BT12 - 17.00 mils (.01700)</b>	Hotels
<b>Utility Tax</b>	<b>2.5% of Gross Revenue</b>



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**TOPIC: TAXES AND RATES Continued**

**Discount Rate**

5% discount will be ordered on current Property Tax and Business Tax if paid in full within thirty (30) days of the billing date, and that all arrears are paid in full.

**Interest Rate**

A simple interest rate of 1% per month will be charged on all unpaid arrears invoices that are not paid in full by their due date.

**Interest Charges**

The Town recognizes that, despite a person's best efforts, there may be occasions where, as a result of extraordinary circumstances beyond the person's control, the person may be prevented from making payments in a timely manner and therefore may incur interest. In such situations, the Town may consider it appropriate to exercise discretion in the application of interest. For this purpose, cancel means to remove interest charges that have already been charged and waive means to prevent future interest from being charged.

❖ **Requests to cancel or waive interest**

A person can request the cancellation or waiver of interest by writing to the Town Clerk or Supervisor of Assessment and Taxation. To support such a request, the following information is required:

- the name, address and account number of the person;
- the type and nature of the extraordinary circumstances that prevented the person from paying;
- supporting documentation such as death certificates, doctor's statements or insurance statements;
- in cases involving financial hardship, a meaningful payment arrangement;



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**TOPIC: TAXES AND RATES Continued**

- supporting details of incorrect information given by the Town in the form of written responses or published information;
- a complete history of events, including what measures were taken (e.g., payments and payment arrangements) and when they were taken to resolve the arrears balance; and
- the name, address and telephone number where the person may be reached if more information or explanation is needed.

IN WITNESS WHEREOF, this policy is sealed under the Common Seal of the Town of Happy Valley-Goose Bay.

  
for Mayor, Jamie Snook Deputy Mayor

  
Town Manager, Wyman Jacque